

[4]

- Q.5 i. Discuss the roles of financial manager. **4**
ii. How do you prepare a financial statement? **6**
OR iii. What is meant by Financial statement? Elaborate the basic problem of fund flow statement. **6**
- Q.6 Attempt any two:
i. What do you mean by computerized accounting system? Explain its advantages. **5**
ii. How do you prepare different reports using accounting software? **5**
iii. Briefly explain the types of vouchers. **5**

Total No. of Questions: 6

Total No. of Printed Pages:4

Enrollment No.....



Faculty of Science
End Sem (Odd) Examination Dec-2018
CA3EG07 Financial Accounting and Management
Programme: BCA Branch/Specialisation: Computer Application

Duration: 3 Hrs.

Maximum Marks: 60

Note: All questions are compulsory. Internal choices, if any, are indicated. Answers of Q.1 (MCQs) should be written in full instead of only a, b, c or d.

- Q.1 i. The assets of a business can be classified as **1**
(a) Only fixed assets (b) Only current assets
(c) Fixed and current assets (d) None of these
- ii. According to going concern concept, a business is viewed as having **1**
(a) A limited life (b) A very long life
(c) An indefinite life (d) None of these
- iii. A ledger account is prepared from **1**
(a) Events (b) Transactions
(c) Journal (d) None of these
- iv. In the purchase book records is in respect of **1**
(a) Cash purchases of goods
(b) Credit purchases of goods dealt in
(c) All purchases of goods
(d) All of these
- v. Prepaid rent is shown as **1**
(a) An assets (b) A liability
(c) An expenses (d) None of these
- vi. Outstanding income is **1**
(a) An assets (b) A liability
(c) An expenses (d) None of these
- vii. The term financial statement includes **1**
(a) Profit & loss Account
(b) Profit & loss account balance sheet
(c) Profit & loss appropriation Account and balance sheet
(d) Profit & loss Account, profit & loss appropriation Account and balance sheet.

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- viii. The form of balance sheet is **1**
 (a) Horizontal (b) Vertical
 (c) Horizontal or Vertical (d) Horizontal and Vertical
- ix. Which of the following software is not an operating software **1**
 (a) MS DOS (b) Windows XP
 (c) MS Word (d) Tally
- x. Which of the following is a limitation of a computer **1**
 (a) Speed (b) Accuracy
 (c) Intelligence (d) All of these
- Q.2 i. What is meant by Financial accounting? **2**
 ii. State any three objectives of financial accounting. **3**
 iii. Explain any five advantages of accounting. **5**
- OR iv. Discuss any five basic accounting concepts & Conventions. **5**
- Q.3 i. State the rules of debit and credit. **2**
 ii. Transactions of Nitin for april 2017 are given below. Journalise them. **8**
 (a) Nitin started business with cash Rupees 5,00,000
 (b) Purchased building for Rupees 2,50,000 for cash
 (c) Purchased goods in cash Rupees 50,000
 (d) Sold goods for cash Rupees 75,000
 (e) Nitin withdrew cash Rupees 12,500 for personal use.
 (f) Paid rent Rupees 2,000
 (g) Cash sales Rupees 10,000
 (h) Cash deposited in bank Rupees 20,000
- OR iii. Prepare Triple column cash book with cash, bank and discount column. **8**
 2014
 Sept.1 Cash in hand 7,500
 Bank Overdraft 3,500
 Sept.2 Paid wages 200
 Sept.5 cash Sales 7,000
 Sept.10 Cash deposited into bank 4,000
 Sept.15 Goods purchased and paid by cheque 2,000
 Sept.20 Paid rent 500
 Sept.25 Drew from bank for personal use 400
 Sept.30 Salary paid 1,000

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- Q.4 i. State the objectives of Final Accounts. **2**
 ii. From the following trial balance of Shree R. Rajan Prepare trading and Profit and loss account for the year ended 31st march 2014 and the balance sheet as at that date after taking into account the adjustments given below: **8**

Trial Balance
As on 31 march 2014

Particulars	Dr. (Rs.)	Cr. (Rs.)
R. Rajan's Capital		2,90,000
R. Rajan's drawings	7,600	
Purchase and sales	89,000	1,50,000
Sales and purchase returns	28,00	45,00
Stock (1 st April 2013)	12,000	
Wages	8,000	
Building	2,20,000	
Freight and carriage	20,000	
Trade expenses	2,000	
Advertisement	24,00	
Interest		3,500
Taxes and insurance	13,00	
Debtors and creditors	65,000	12,000
Bill receivable and bills payable	15,000	7,000
Cash at bank	12,000	
Cash in hand	19,00	
Salaries	8,000	
	4,67,000	4,67,000

Adjustments:

- (a) Stock on 31st March 2014 was valued at Rs. 15,000.
 (b) Insurance was prepaid to the extent of Rs. 4,00
 (c) Outstanding liabilities were salaries Rs. 2,000 and Taxes Rs.1300.
 (d) Depreciate building at 2% per annum.
- OR iii. Explain any four adjustments with final account and give their effects on Final Account. **8**

P.T.O.

Marking Scheme

CA3EG07 Financial Accounting and Management

Q.1	i.	The assets of a business can be classified as (c) Fixed and current assets	1
	ii.	According to going concern concept, a business is viewed as having (c) An indefinite life	1
	iii.	A ledger account is prepared from (c) Journal	1
	iv.	In the purchase book records is in respect of (b) Credit purchases of goods dealt in	1
	v.	Prepaid rent is shown as (a) An assets	1
	vi.	Outstanding income is (a) An assets	1
	vii.	The term financial statement includes (d) Profit & loss Account, profit & loss appropriation Account and balance sheet.	1
	viii.	The form of balance sheet is (c) Horizontal or Vertical	1
	ix.	Which of the following software is not an operating software (c) MS Word	1
	x.	Which of the following is a limitation of a computer (c) Intelligence	1
Q.2	i.	Definition of Financial accounting Points in favour of concept.	1 mark 1 mark 2
	ii.	Any three objectives of Financial accounting 1 mark for each point	3 (1 mark * 3)
	iii.	Any five advantages of accounting. 1 mark for each point	5 (1 mark * 5)
OR	iv.	Any five basic accounting concepts & Conventions. 1 mark for each point	5 (1 mark * 5)
Q.3	i.	Rules of debit Rules of credit	1 mark 1 mark 2
	ii.	Transactions of Nitin for april 2017 are given below. Journalise them.1 mark for each transaction	8 (1 mark * 8)
OR	iii.	Prepare Triple column cash book with cash, bank and discount column. 1 mark for each entry	8 (1 mark * 8)

Q.4	i.	Any two objectives of Final Accounts.		2
	ii.	Trading and Profit and loss account Balance Sheet	4 marks 4 marks	8
OR	iii.	Any four adjustments with final account and their effects on Final Account. 2 marks for each adjustment	(2 marks *4)	8
Q.5	i.	Any four roles of financial manager.	(1 mark * 4)	4
	ii.	Preparation of a financial statement Explanation of method		6
OR	iii.	Meaning Financial statement The basic problem of fund flow statement.	3 marks 3 marks	6
Q.6		Attempt any two:		
	i.	Computerized accounting system Any three its advantages 1 mark each (1 mark * 3)	2 marks 3 marks	5
	ii.	Preparation of a different reports using accounting software Any five reports 1 mark each.	(1 mark * 5)	5
	iii.	Explain Five types of vouchers.		5
